

# OPTION TERMS EVERY INVESTOR NEEDS TO KNOW

Option trading comes with a few terms that you may not find in other forms of investing. Here are a few of the most common option terms you may hear and what they mean.

## CALL

A call option contract gives its holder (buyer) the right (but not the obligation) to buy a specified quantity of a security at a specified price (strike price) within a fixed period (until its expiration).

## PUT

A put option contract gives its holder (buyer) the right (but not the obligation) to sell a specified quantity of a security at a specified price (strike price) within a fixed period (until its expiration).



Knowing these option terms will be useful if you are looking to get started trading options and placing your first trades.

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The intent of this handout is to help expand your financial education.

All investors should consult a qualified professional before trading in any security.