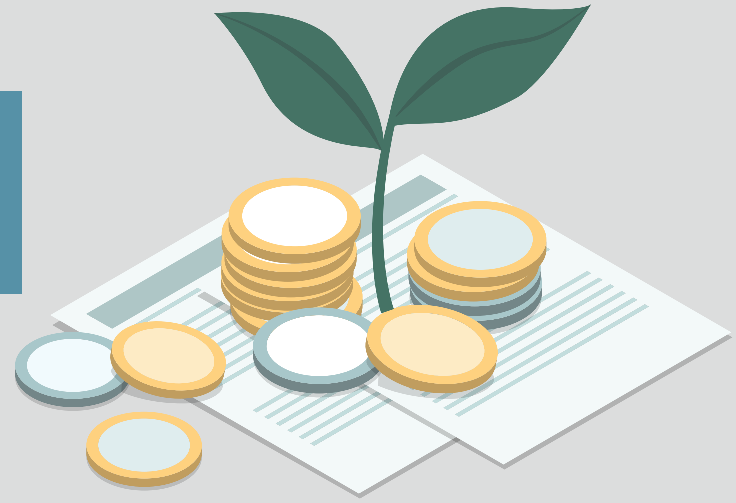
Snider Advisors

RULE 72T DISTRIBUTION CHECKLIST



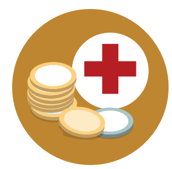
This is an extra resource to go along with the original article:
How to Take Early Withdrawals from Your IRA with 72T Distributions

72T Distributions Only Apply to Individuals under at 59 ½!
This is a long-term commitment. Make sure you understand all your options.

Look for alternatives to get money out early:

College /Higher Education Costs

First Time Home Purchase $10,000 Limit for Individual ($20,000/couple)



Medical Expenses Must exceed 10% of your Adjusted Gross Income

Disability

Distributions must last 5 years or until you are 59 ½, whichever is longer .

There are 3 methods to calculate payments:

1. Required Minimum Distribution
2. Amortization Method
3. Annuity Factor

You can create multiple IRAs and use only one to make the 72T Distribution calculations.

Consult a financial advisor to ensure that you have properly planned and calculated your Rule 72T distributions. Since there's a high cost of making a mistake, it's important to ensure that everything is done properly and thought through.

Any adjustment or modification to the distributions can trigger the 10% early withdrawal penalty on all the previous distribution.

Keep accurate and complete records:

- Make all calculations down to the penny
- Print copies of the account statements used to calculate your Rule 72T amounts and store them for at least seven years.
- Let your custodian know that you plan on taking SEPPs and ensure that they mark Box 7 of your 1099-R with a Code 2 to avoid having to make extra filings with the IRS.

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